

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013 (UNAUDITED)

POPULATION LAST CENSUS 895
 NET VALUATION TAXABLE 2013 1,776,217,821
 MUNICODE 115

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

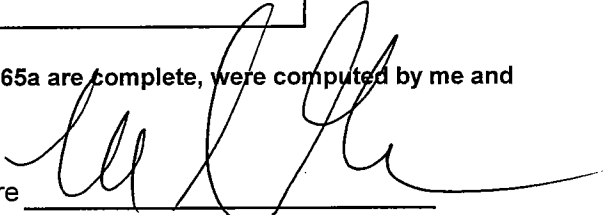
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of LONGPORT, County of ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

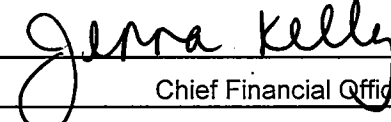
Signature 
 Title RMA #472

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jenna Kelly, am the Chief Financial Officer, License # N-0808, of the BOROUGH of LONGPORT, County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature 
 Title Chief Financial Officer
 Address Borough Hall, Atlantic Avenue, Longport, NJ 08403
 Phone Number 609-822-6503
 Fax Number 609-823-1781

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

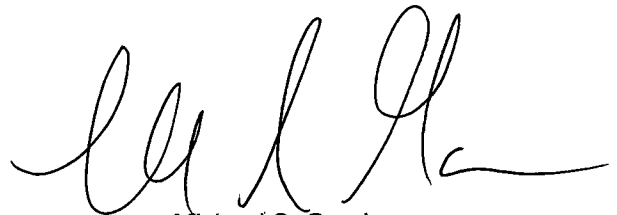
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of LONGPORT as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Michael S. Garcia

(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, LLC

(Firm Name)

1535 HAVEN AVENUE

(Address)

OCEAN CITY, NJ 08226

(Address)

609-399-6333

(Phone Number)

609-399-3710

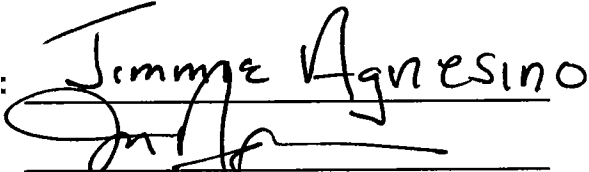
(Fax Number)

Certified by me

this 13th day of January, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: Jimmy Agnesino
Signature: 
Certificate #: 004930
Date: 1-14-14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or an Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

NOT APPLICABLE

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 2 AND 4 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

BOROUGH OF LONGPORT

Jenna Kelly

Jenna Kelly

N-0808

1-13-14

21-6000811

Fed I.D. #

BOROUGH OF LONGPORT

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

December 31, 2013

	(1) Federal Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 438,828.16	\$ 53,243.04	\$

Type of Audit required by OMB A-133 and OMB 04-04:

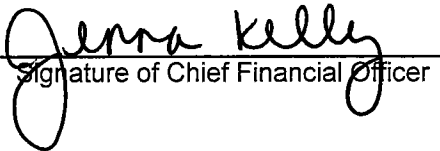
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Franchise & Gross Receipts Taxes, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from pass-through entities.


Signature of Chief Financial Officer

1-13-14
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of LONGPORT, County of ATLANTIC during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name **NOT APPLICABLE**


(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,789,762,000


SIGNATURE OF TAX ASSESSOR

BOROUGH OF LONGPORT
MUNICIPALITY

ATLANTIC
COUNTY

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1999, C. 256**

Municipal Public Defender Expended Prior Year 2012;

(1) \$

NOT APPLICABLE

Municipal Public Defender Trust Cash Balance December 31, 2013;

(3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$

\$ _____

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: Jenna Kelly

Signature: _____

Certificate # : N-0808

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2013</u>
1. Lifeguard Pension	\$ 304,057.22	\$ 31,975.25	\$ 14,649.72	\$ 321,382.75
2. Unemployment Compensation	3,839.12	42,303.57	28,211.04	17,931.65
3. Developers Escrow	570.97	0.84		571.81
4. Accumulated Sick Leave	56,345.63	20,087.44		76,433.07
5. Recreation	1,641.46	5,191.88	6,472.18	361.16
6. Flexible Spending Account	0.01			0.01
7. Parking Offenses Adjudication Act	1,522.00	98.00		1,620.00
8. Mun. Equip. & Bldg. Donations	304.51			304.51
9. Disposal of Forfeited Property	1,681.19	2.50		1,683.69
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 369,962.11	\$ 99,659.48	\$ 49,332.94	\$ 420,288.65

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS			Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities						
Trust Surplus						
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx		xxxxxxx	xxxxxxx	

NOT APPLICABLE

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

Title of Account	Debit	
Est. Proceeds Bonds and Notes Authorized	25,768.34	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	25,768.34
CASH	5,707,994.17	
FEMA GRANT RECEIVABLE	5,780.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,562,571.00	
UNFUNDED	7,102,268.34	
GENERAL BONDS PAYABLE		1,300,000.00
LOANS PAYABLE		1,262,571.00
BOND ANTICIPATION NOTES PAYABLE		7,076,500.00
RESERVE TO PAY NOTES		12,212.48
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,788.83
UNFUNDED		5,026,316.74
ENCUMBRANCES PAYABLE		669,826.00
DUE FROM / TO CURRENT FUND	-	
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		25,398.46
	15,404,381.85	15,404,381.85

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2013
NJ Transportation Trust Fund	71,315.83				71,315.83
Optional Safety Budget	2,300.00	1,000.00	1,000.00		2,300.00
JIF	4,387.00				4,387.00
Green Communities	3,000.00				3,000.00
County Open Space	39,935.00				39,935.00
Over the Limit Under Arrest	8,677.70				8,677.70
Life Hazard Use Fees	2,190.95				2,190.95
Municipal Stormwater	6,822.00				6,822.00
Recycling Tonnage		769.33	769.33		-
NJ Click It or Ticket It Grant	1,176.00				1,176.00
NJ DEP Municipal Stormwater	1,705.00				1,705.00
Atlantic County Improvement Authority - CDBG	30,000.00				30,000.00
Atlantic County DWI Traffic Enforcement Grant	197.32				197.32
Drunk Driving Enforcement	8,205.12	6,931.77	6,931.77		8,205.12
Pedestrian Safety Grant	60.96				60.96
Alcohol Education/Rehabilitation	7.63	2,110.99	2,110.99		7.63
Body Armor Grant	4,424.61	1,984.15	1,984.15		4,424.61
Totals	184,405.12	12,796.24	12,796.24	-	184,405.12

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2013
SUBTOTALS FROM SHEET 10	184,405.12	12,796.24	12,796.24	-	184,405.12
Clean Communities	5,785.85	7,416.00	7,416.00		5,785.85
Sustainability Grant	306.16				306.16
CDBG	45,000.00				45,000.00
Hazard Mitigation Grant	36,172.88		36,172.88		-
Totals	271,670.01	20,212.24	56,385.12	-	235,497.13

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Expended	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87			
Clean Communities	6,980.05		7,416.00	3,967.43		10,428.62
Haas Trust	500.00					500.00
CDBG	3,690.00					3,690.00
New Jersey Transportation Trust Fund	71,315.83					71,315.83
County Open Space	43,706.47					43,706.47
NJ Ticket It or Click It	3,257.47					3,257.47
LIFE HAZARD USE FEES	3,497.45					3,497.45
Green Communities	3,000.00					3,000.00
Drunk Driving Enforcement Fund	1,748.53		6,931.77	6,343.93		2,336.37
Alcohol Education/Rehabilitation	20,595.97		2,110.99	2,580.50		20,126.46
Body Armor	3,609.18		1,984.15	2,319.80		3,273.53
COPS - FAST	5,058.00					5,058.00
COPS - UNIVERSAL	2,133.00					2,133.00
NJ DEP Municipal Stormwater	13,644.00					13,644.00
Recycling Tonnage	7,904.09		769.33			8,673.42
Totals	190,640.04	-	19,212.24	15,211.66	-	194,640.62

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Expended	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87		
SUBTOTALS FROM SHEET 11	190,640.04	-	19,212.24	15,211.66	194,640.62
ATLANTIC COUNTY DWI ENFORCEMENT	197.32				197.32
Pedestrian Safety Grant	11,813.60				11,813.60
Sustainability Grant	306.16				306.16
Optional Safety Grant	1,589.21	1,000.00		1,858.50	730.71
CDBG	60,000.00				60,000.00
Hazard Mitigation Grant	36,172.88			36,172.88	-
Bullet Proof Vest	885.11				885.11
FEMA		22,000.00		19,004.06	2,995.94
Totals	301,604.32	23,000.00	19,212.24	72,247.10	271,569.46

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred to 2013		Received	Transferred to Utility Capital	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87				
Over the Limit Under Arrest	4,761.34						4,761.34
RECYCLING TONNAGE	1,296.40						1,296.40
BODY ARMOR	3,599.27						3,599.27
DRUNK DRIVING ENFORCEMENT FUND	4,743.07						4,743.07
BUCKLE UP SOUTH JERSEY	1,755.59						1,755.59
FEMA - JUNE 2012 STORM	22,000.00	22,000.00					-
Totals	38,155.67	22,000.00	-	-	-	-	16,155.67

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXX	
School Tax Payable # 85001-00	XXXXXXXXXXXX	199,722.40
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXXXXXX	438,885.00
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXX	975,365.00
Levy Calendar Year 2013	XXXXXXXXXXXX	
Paid	972,995.00	
Balance December 31, 2013		XXXXXXXXXXXX
School Tax Payable # 85003-00	153,294.90	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00	487,682.50	
	1,613,972.40	1,613,972.40

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013 85045-00	XXXXXXXXXXXX	
2013 Levy 81105-00	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance December 31, 2013 85046-00	-	

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	-
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid	NOT APPLICABLE	
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid	NOT APPLICABLE	
Balance December 31, 2013	XXXXXXXXXX	
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	16,003.38
2013 Levy:		XXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXX	7,935,188.29
County Library 80003-04	XXXXXXXXXXXX	655,121.10
County Health		400,959.36
County Open Space Preservation	XXXXXXXXXXXX	119,438.02
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXX	77,523.46
Paid	9,126,710.01	XXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXX	
County Taxes		
Due County for Added and Omitted Taxes	77,523.60	XXXXXXXXXXXX
	9,204,233.61	9,204,233.61

SPECIAL DISTRICT TAXES

		Credit
Balance January 1, 2013 80003-06	XXXXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - 81111-00		XXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2013 Levy 80003-07	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXXXX
		-

NOT APPLICABLE

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXXXX	
State Library Aid Received in 2013		XXXXXXXXXXXX	
Expended	80004-09	NOT APPLICABLE	XXXXXXXXXXXX
Balance December 31, 2013	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013		XXXXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXXXX	
Expended	80004-11	NOT APPLICABLE	XXXXXXXXXXXX
Balance December 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2013	80004-06		
Expended	80004-13	NOT APPLICABLE	XXXXXXXXXXXX
Balance December 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07		
State Library Aid Received in 2013	80004-08	NOT APPLICABLE	
Expended	80004-15		
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	495,000.00	495,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,026,805.00	1,293,531.99	266,726.99
Added by N.J.S. 40A:4-87 (List on 17a)	19,212.24	19,212.24	-
Total Miscellaneous Revenue Anticipated 80103-	1,046,017.24	1,312,744.23	266,726.99
Receipts from Delinquent Taxes	215,000.00	172,896.95	(42,103.05)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,846,105.37	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	5,846,105.37	5,847,959.19	1,853.82
	7,602,122.61	7,828,600.37	226,477.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	15,671,217.05
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	975,365.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	9,110,706.77	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	77,523.46	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	340,337.37
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	5,847,959.19	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00		
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	16,011,554.42	16,011,554.42

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	7,582,910.37
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	19,212.24
Appropriated for 2013 (Budget Statement Item 9)	80012-03	7,602,122.61
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	400,000.00
Total General Appropriations (Budget Statement Item 9)		8,002,122.61
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,002,122.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		7,107,048.07
Paid or Charged - Reserve for Uncollected Taxes	80012-09	340,337.37
Reserved	80012-10	550,408.54
Total Expenditures	80012-11	7,997,793.98
Unexpended Balances Canceled (see footnote)	80012-12	4,328.63

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

NOT APPLICABLE

RESULTS OF 2013 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	266,726.99
Delinquent Tax Collections 80013-02	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03		1,853.82
Unexpended Balances of 2013 Budget Appropriations	XXXXXXXXXX	4,328.63
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	752,122.20
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriations Reserves	XXXXXXXXXX	260,984.46
Prior Years Interfunds Returned in 2013	XXXXXXXXXX	-
	XXXXXXXXXX	
Net Cancellation of Grants		-
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2013 80013-07	438,885.00	XXXXXXXXXX
Balance December 31, 2013 80013-08	XXXXXXXXXX	487,682.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		
Delinquent Tax Collections 80013-10	42,103.05	XXXXXXXXXX
Prior Year Expenditures		
Required Collection on Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2013 80013-12		XXXXXXXXXX
Emergency Authorization Cancelled		XXXXXXXXXX
Prior Year Vets and Senior Citizens Deductions Disallowed	250.00	XXXXXXXXXX
Refund of Prior Year Expense		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,292,460.55	
	1,773,698.60	1,773,698.60

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Zoning Approval	63,479.00
Vital Stats	614.00
Tax Searches	20.00
Rental Approval	6,475.00
Police Reports	284.48
Street Opening	12,096.50
Dumpster	21,400.00
Boat License	200.00
Land Use Applications	17,950.00
Tennis Courts	6,484.00
Library Rental	9,500.00
Senior & Vet Admin Fee	385.00
Miscellaneous	1,406.73
Sale or Lease of Property	5,835.09
DMV Fines	1,850.50
Liquor License	200.00
Police Traffic / Security	3,055.40
FEMA - Hurricane Sandy	383,547.05
Election Reimbursements	600.00
Zoning Maps / Ordinances	1,290.00
Miscellaneous Reimbursements	9,875.36
FEMA - June 2012 Storm	36,277.05
200 Foot Lists	360.00
Duplicate Tax Bills	20.00
Insurance Refunds	140,084.20
Premiums on Sale of BANS	27,175.45
Bus Permit	25.00
OPRA Fees	81.07
Void Checks	1,551.32
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	752,122.20

**SURPLUS - CURRENT FUND
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	xxxxxxxxxx	667,956.28
2.		xxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxx	1,292,460.55
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	495,000.00	xxxxxxxxxx
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	
6.			xxxxxxxxxx
7. Balance December 31, 2013	80014-05	1,465,416.83	xxxxxxxxxx
		1,960,416.83	1,960,416.83

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,847,786.63
Investments	80014-07		
Sub Total			2,847,786.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,338,969.80
Cash Surplus	80014-09		1,508,816.83
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	36,600.00	
Cash Deficit #	80014-13		
Excess Special Emergency Note Cash		(80,000.00)	
Total Other Assets	80014-14		(43,400.00)
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,465,416.83

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	<u>15,932,674.64</u>
		82113-00	_____
2. Amount of Levy for Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	<u>136,891.16</u>
5a. Subtotal 2013 Levy	\$		<u>16,069,565.80</u>
5b. Reductions due to tax appeals **	\$		_____
5c. Total 2013 Tax Levy		82106-00 \$	<u><u>16,069,565.80</u></u>
6. Transferred to Tax Title Liens		\$	_____
7. Transferred to Foreclosed Property		82108-00 \$	_____
8. Remitted, Abated or Canceled		82108-00 \$	<u>148,778.43</u>
9. Discount Allowed		82108-00 \$	_____
10. Collected in Cash: In 2012	82121-00		<u>290,565.38</u>
In 2013 *	82122-00 \$		<u>15,361,401.67</u>
R.E.A.P. Revenue		\$	_____
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00 \$		<u>19,250.00</u>
Total To Line 14	82111-00 \$		<u><u>15,671,217.05</u></u>
11. Total Credits		\$	<u><u>15,819,995.48</u></u>
12. Amount Outstanding December 31, 2013		82120-00 \$	<u>249,570.32</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is 97.52%	<u>82112-00</u>		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>15,671,217.05</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>15,671,217.05</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)

LESS: Proceeds from Accelerated Tax Sale

Net Cash Collected

Line 5c (sheet 22) Total 2013 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is

NOT APPLICABLE

\$ _____

\$ _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)

LESS: Proceeds from Tax Levy Sale (excluding premium)

Net Cash Collected

Line 5c (sheet 22) Total 2013 Tax Levy

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is

NOT APPLICABLE

\$ _____

\$ _____

\$ _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	750.00
2. Sr. Citizens Deductions Per Tax Billings	2,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	17,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	18,500.00
10. Cancelled	-	
11.		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	250.00	XXXXXXXXXX
	20,000.00	20,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	2,750.00
Line 3	17,000.00
Line 4	-
Sub - Total	19,750.00
Less: Line 7	500.00
To Item 10, Sheet 22	19,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013			
Taxes Pending Appeals*		XXXXXXXXXX	
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.



 Signature of Tax Collector

CTE 1060
 License #

1/12/14
 Date

**BOROUGH OF LONGPORT
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

		YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	7,509,837.00	XXXXXXXXXX
2. Local District School Tax - Actual	80016-		975,365.00
Estimate **		995,000.00	XXXXXXXXXX
3. Regional School District Tax - Actual	80025-		
Estimate *	80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget Actual			-
Estimate *	80019-		XXXXXXXXXX
5. County Tax	80020-		9,110,706.77
Estimate *	80021-	9,305,000.00	XXXXXXXXXX
6. Special District Taxes Actual	80022-		
Estimate *	80023-		XXXXXXXXXX
7. Municipal Open Space Tax	80027-		
	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	17,809,837.00	
Less: Total Anticipated Revenues from 2014 in			
9. Municipal Budget (Item 5)	80024-02	1,985,145.00	
Cash Required from 2014 Taxes to Support Local			
10. Municipal Budget and Other Taxes		15,824,692.00	
11. Amount of Item 10 Divided by 97.50% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	16,230,453.33	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	995,000.00		* May not be stated in an amount less than "actual" Tax of year 2013. ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 17, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)	-		
County Tax (Amount Shown on Line 5 Above)	9,305,000.00		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	5,930,453.33		
Total Amount (see Line 11)	16,230,453.33		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	405,761.33	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		7,509,837.00	Note: anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		405,761.33	
Sub - Total		7,915,598.33	
Less: Item 9 - Total Anticipated Revenues		1,985,145.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	5,930,453.33	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

<p>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</p>	\$	
<p>B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)</p>	_____	
<p>C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]</p>	_____	
<p>D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]</p>	\$	
<p>E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)</p>	\$	
<p>2013 Reserve for Uncollected Taxes Appropriation Calculated (Actual)</p>		\$ _____
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$	
Total	\$	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	
4. Cash Required	\$	
5. Total Required at _____ % (items 4+6)	\$	
6. Reserve for Uncollected Taxes (item E above)	\$	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2013	226,406.80	XXXXXXXXXX
A. Taxes 83102-00 226,406.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens 83103-00 -	XXXXXXXXXX	
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXX	53,759.85
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes 83110-00	250.00	XXXXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes 83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	172,896.95
8. Totals	226,656.80	226,656.80
9. Balance Brought Down	172,896.95	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	172,896.95
A. Taxes 83116-00 172,896.95	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens -	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale 83118-00		XXXXXXXXXX
12. 2013 Taxes Transferred to Liens	-	XXXXXXXXXX
13. 2013 Taxes 83123-00	249,570.32	XXXXXXXXXX
14. Balance December 31, 2013	XXXXXXXXXX	249,570.32
A. Taxes 83121-00 249,570.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens 83122-00	XXXXXXXXXX	XXXXXXXXXX
15. Totals	422,467.27	422,467.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 249,570.32 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101-00	17,695.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage		XXXXXXXXXX	
12. Loss on Sales		XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	17,695.00
		17,695.00	17,695.00

CONTRACT SALES

			Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	
		-	-

NOT APPLICABLE

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	
		-	-

NOT APPLICABLE

Analysis of Sale of Property:
 * Total Cash Collected in 2013 _____ (84125-00)
 Realized in 2013 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from 2013	Balance as at <u>Dec. 31, 2013</u>
1. Emergency Authorization - Municipal*	\$ 78,500.00	\$ 78,500.00	\$ -	\$ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$ _____
2. _____	NOT APPLICABLE	\$ _____
3. _____	NOT APPLICABLE	\$ _____
4. _____	NOT APPLICABLE	\$ _____
5. _____	NOT APPLICABLE	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	NOT APPLICABLE	NOT APPLICABLE	\$ _____	\$ _____
2. _____	NOT APPLICABLE	NOT APPLICABLE	\$ _____	\$ _____
3. _____	NOT APPLICABLE	NOT APPLICABLE	\$ _____	\$ _____
4. _____	NOT APPLICABLE	NOT APPLICABLE	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding, December 31, 2013	80033-04	XXXXXXXXXX		
		NOT APPLICABLE		
2014 Loan Maturities			80033-05	\$
2014 Interest on Loans			80033-06	\$
Total 2014 Debt Service for Green Trust Loan			80033-13	\$ -
CAPITAL		LOANS		
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	1,482,538.00	
Issued	80033-08			
Paid	80033-09	219,967.00	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10	1,262,571.00	XXXXXXXXXX	
		1,482,538.00	1,482,538.00	
2014 Loan Maturities			80033-11	\$ 224,043.00
2014 Interest on Loans				\$ 39,766.00
Total 2014 Debt Service for CAPITAL Loan			80033-13	\$ 263,809.00

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	
Total	-	-		

80033-14

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02			
NOT APPLICABLE				
Outstanding, December 31, 2013	80034-03		XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Term Bonds	80034-04			
2014 Interest on Bonds*	80034-05			
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2013	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2013	80034-09		XXXXXXXXXX	
		-	-	
2014 Interest on Bonds*	80034-10			
2014 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				\$ -

LIST OF BONDS ISSUED DURING 2013

Purpose		2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		-01	-02		
NOT APPLICABLE					
Total	80035-	-	-		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 740,000.00	\$ 6,432.60
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2010-07 VARIOUS IMPROVEMENTS	760,000.00	10/21/2010	735,000.00	03/27/14	1.25%	***	5,691.15	03/27/14
2. 2012-20 VARIOUS IMPROVEMENTS	1,871,500.00	1/31/2013	1,871,500.00	01/31/14	0.95%		17,779.25	01/31/14
3. 2013-01 VARIOUS IMPROVEMENTS	4,470,000.00	3/28/2013	4,470,000.00	03/27/14	1.25%		55,875.00	03/27/14
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11. *** - These notes were permanently funded by the January 2014 Bond Sale.								
12.								
13.								
14.								
Total			7,076,500.00			-	79,345.40	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or

written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

NOT APPLICABLE

MEMO.* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

NOT APPLICABLE

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Canceled	Balance - December 31, 2013	
	Funded	Unfunded				Funded	Unfunded
06-14 Ambulance		2,369.00					2,369.00
03-08 (f) Shore Protection	5,788.83					5,788.83	
Ord #2008-18 - Various Improvements		75,661.02		17,139.50			58,521.52
10-07 - Various Improvements		147,171.21		100,792.39			46,378.82
12-20 - Various Improvements	98,500.00	1,871,500.00		594,769.90		-	1,375,230.10
2013-02 Hurricane Sandy & Various Improvements			4,470,000.00	926,182.70			3,543,817.30
Page Total	104,288.83	2,096,701.23	4,470,000.00	1,638,884.49	-	5,788.83	5,026,316.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Received from 2013 Budget Appropriation * 80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriation * 80030-03		-
NOT APPLICABLE		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80030-05	-	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
2013-02				
Hurricane Sandy & Various Improvements	4,470,000.00	4,470,000.00	***	***
*** = Downpayment Waiver				
Approved by LFB - 2/13/2013				
Total 80032-00	4,470,000.00	4,470,000.00	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXXXX	25,398.46
Premium on Sale of Notes			
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2013	80030-04	25,398.46	
		25,398.46	25,398.46

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943, Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants, Outstanding December 31, 2011 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 _____
4. Amount of Interest on Bonds with a Covenant - 2014 Requirements \$ _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

**THE BOROUGH OF LONGPORT DOES NOT HAVE A WATER UTILITY.
THEREFORE PAGES 41 TO 54 ARE NOT INCLUDED.**

**POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2013
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	192,540.77	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	192,540.77
CASH	37,786.85	
FIXED CAPITAL:		
COMPLETED	6,953,504.52	
AUTHORIZED AND UNCOMPLETED	263,238.25	
DUE TO/ FROM UTILITY OPERATING FUND	81,337.03	
DUE FROM GRANT FUND		
UTILITY SERIAL BONDS		-
BOND ANTICIPATION NOTES		1,175,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		167,579.88
ENCUMBRANCES		144,084.77
RESERVE FOR AMORTIZATION		5,806,002.00
RESERVE FOR DEFERRED AMORTIZATION		43,200.00
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
	7,528,407.42	7,528,407.42

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS			Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	

NOT APPLICABLE

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer 01	76,165.38	76,165.38	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer 02			
RENTS			
WATER	406,000.00	407,151.74	1,151.74
SEWER	545,000.00	572,546.79	27,546.79
UTILITY CAPITAL FUND BALANCE			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	
Subtotal			
Deficit (General Budget) ** Water & Sewer	1,087,993.00	1,116,691.53	28,698.53
Water & Sewer	1,087,993.00	1,116,691.53	28,698.53

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,087,993.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,087,993.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,087,993.00
Deduct Expenditures:		
Paid or Charged	706,320.80	
Reserved	3,302.45	
Surplus (General Budget)**	374,000.00	
Total Expenditures		1,083,623.25
Unexpended Balance Canceled (See Footnote)		4,369.75

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,116,691.53	
Miscellaneous Revenue Not Anticipated	54,481.49	
2012 Appropriation Reserves Canceled* (Excess Revenue Realized)	33,737.64	
Total Revenue Realized		1,204,910.66
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	706,320.80	
Reserved	3,302.45	
Expended Without Appropriation		
Cancellation of Receivable Balance		
Overexpenditure of Appropriation Reserves		
Total Expenditures	709,623.25	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		709,623.25
Excess		495,287.41
Budget Appropriation - Surplus (General Budget)**	374,000.00	
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)	121,287.41	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		-
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the
Water & Sewer Utility for 2013:

2012 Appropriation Reserves Canceled in 2013	33,737.64	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		33,737.64

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	28,698.53
Unexpended Balances of Appropriations	xxxxxxxxxx	4,369.75
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	54,481.49
Unexpended Balances of 2012 Appropriations Reserves*	xxxxxxxxxx	33,737.64
Deficit in Anticipated Revenue		
Cancellation of Receivable Balance		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	121,287.41	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	121,287.41	121,287.41

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	155,622.05
Excess in Results of 2013 Operations	xxxxxxxxxx	121,287.41
Amount Appropriated in the 2013 Budget - Cash	76,165.38	xxxxxxxxxx
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2013	200,744.08	xxxxxxxxxx
	276,909.46	276,909.46

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		302,818.78
Investments		
Interfund Accounts Receivable & State Grant Receivable		4,000.00
Subtotal		306,818.78
Deduct Cash Liabilities Marked with "C" on Trial Balance		106,074.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		200,744.08
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		200,744.08

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>43,771.42</u>
Increased by:		
Water & Sewer Rents Levied		\$ <u>973,482.74</u>
Decreased by:		
Collections	\$ <u>931,415.85</u>	
Overpayments applied	<u>48,282.68</u>	
Transfer to Water Liens	<u> </u>	
Other	<u> </u>	
		\$ <u>979,698.53</u>
Balance December 31, 2013		<u>37,555.63</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2012	NOT APPLICABLE		<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$ <u> </u>		
Penalties and Costs	\$ <u> </u>		
Other	\$ <u> </u>		
			\$ <u>-</u>
Decreased by:			
Collections	\$ <u> </u>		
Other	\$ <u> </u>		
			\$ <u>-</u>
Balance December 31, 2013			\$ <u>-</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

NOT APPLICABLE

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-		
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds*		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXXXXX		
Issued			
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds*		-	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2014	\$		
Required Appropriation 2014			\$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity		Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
_____ WATER & SEWER _____ UTILITY LOANS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid			
Outstanding December 31, 2013	-	-	
2014 Loan Maturities			\$
2014 Interest on Loans*			
SEWER UTILITY CAPITAL LOANS			
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	-	
2014 Loan Maturities			\$
2014 Interest on Loans*			\$

INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2014	\$		
Required Appropriation 2014			\$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements	
						For Principal	For Interest **
1. 08-19 VARIOUS IMPROVEMENTS	960,000.00	12/10/08	775,000.00	03/27/14	1.25%	***	6,000.87
2. 11-10 VARIOUS IMPROVEMENTS	400,000.00	08/17/11	400,000.00	03/27/14	1.25%	***	3,097.22
3.							
4.							
5.							
6. *** - These notes were permanently funded by the January 2014 Bond Sale.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2014 Interest on Notes	\$ 9,098.09
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 5,600.00
Subtotal	\$ 3,498.09
Add: Interest to be Accrued as of 12/31/2014	\$ -
Required Appropriation - 2014	\$ 3,498.09

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Canceled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
08-19 Various Improvements		113,238.25			96,782.37			16,455.88
2013-25 - Various Utility			150,000.00					150,000.00
11-10 Various Utility Improvements				64,369.00	63,245.00			1,124.00
Page Totals	-	113,238.25	150,000.00	64,369.00	160,027.37	-	-	167,579.88

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
NOT APPLICABLE		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Received from 2013 Emergency Appropriation	XXXXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
	-	

*The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1998, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
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14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
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17. Allocation of Current Tax Collections
18. General Budget Appropriations
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19. Results of 2012 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
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- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2012
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24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
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32. Summary Statement of Debt Service Requirements-School-Type I and Current
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- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
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37. Down Payment
37. Capital Improvements Authorized in 2012
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2012 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
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