

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 895
 NET VALUATION TAXABLE 2016 1,816,213,600
 MUNICODE 115

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

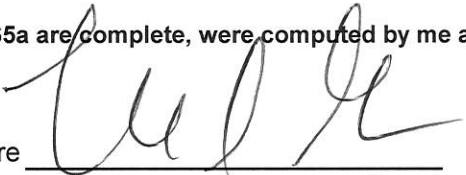
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of LONGPORT, County of ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


 Signature _____
 Title RMA #472

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jenna Kelly, am the Chief Financial Officer, License # N-0808, of the BOROUGH of LONGPORT, County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Jenna Kelly
 Title Chief Financial Officer
 Address Borough Hall, Atlantic Avenue, Longport, NJ 08403
 Phone Number 609-822-6503
 Fax Number 609-823-1781

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of LONGPORT as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Michael S. Garcia

(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, LLC

(Firm Name)

1535 HAVEN AVENUE

(Address)

OCEAN CITY, NJ 08226

(Address)

609-399-6333

(Phone Number)

609-399-3710


(Fax Number)

Certified by me

this 6th day of January, 2017

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Jimmy Agnesino
Signature: 
Certificate #: 1004930
Date: 1-20-17

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or an Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF LONGPORT

Chief Financial Officer: Jenna Kelly

Signature: *Jenna Kelly*

Certificate #: N-0808

Date: 1-27-17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

NOT APPLICABLE

21-6000811

Fed I.D. #

BOROUGH OF LONGPORT

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

December 31, 2016

	(1) Federal Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> -</u>	\$ <u> 31,510.19</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR)
(Uniform Requirements) and OMB 15-08

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending 1/1/15. Expenditures are defined in Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Franchise & Gross Receipts Taxes, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from pass-through entities.

Jenna Kelly
Signature of Chief Financial Officer

1-27-17
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of LONGPORT, County of ATLANTIC during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

NOT APPLICABLE

Name _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,819,818,200


SIGNATURE OF TAX ASSESSOR

BOROUGH OF LONGPORT
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,796,889.07	
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	92,546.19	
SUBTOTAL	92,546.19	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	17,695.00	
INTERFUNDS:		
DUE TO FEDERAL/STATE GRANT		
DUE FROM GENERAL CAPITAL		
DUE FROM DOG FUND	432.92	
DEFERRED LOCAL SCHOOL TAX	487,682.50	
DEFERRED CHARGES:		
EMERGENCY	208,575.00	
SPECIAL EMERGENCY (40A:4-55)	-	
page totals	5,603,820.68	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		309,755.54
ENCUMBRANCES PAYABLE		43,837.09
ACCOUNTS PAYABLE		14,450.45
TAX OVERPAYMENTS		9,205.88
PREPAID TAXES		361,652.49
PAYROLL WITHHOLDINGS PAYABLE		22,118.44
DUE FROM / TO STATE OF NEW JERSEY FOR VETERANS AND SENIOR CITIZENS	-	1,000.00
SCHOOL TAX PAYABLE		28,093.26
INTERFUNDS DUE TO TRUST OTHER		2,976.17
DUE TO GENERAL CAPITAL		1,599,603.87
DUE TO GRANT FUND		79,542.21
PREPAID BEACH TAGS		4,100.00
RESERVE FOR INSURANCE PROCEEDS		98,840.38
RESERVE FOR REASSESSMENT		468.22
RESERVE FOR SANDY - S/E		145,358.58
DUE TO COUNTY - ADDED AND OMITTED		54,403.44
SUBTOTAL		2,775,406.02 "C"
RESERVE FOR RECEIVABLES		110,674.11
DEFERRED LOCAL SCHOOL TAX PAYABLE		487,682.50
SPECIAL EMERGENCY NOTE PAYABLE		-
FUND BALANCE		2,230,058.05
TOTALS	5,603,820.68	5,603,820.68

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1999, C. 256**

Municipal Public Defender Expended Prior Year 2015; (1) \$ _____
x _____
\$ _____

NOT APPLICABLE

Municipal Public Defender Trust Cash Balance December 31, 2016; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: _____ Jenna Kelly _____
Signature: _____
Certificate # : _____ N-0808 _____
Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2016</u>
1. <u>Lifeguard Pension</u>	\$ 358,746.45	\$ 40,608.46	14,649.72	\$ 384,705.19
2. <u>Unemployment Compensation</u>	54,193.18	44,276.15	30,149.04	68,320.29
3. <u>Developers Escrow</u>	573.49	0.84		574.33
4. <u>Accumulated Sick Leave</u>	126,707.74	30,190.68		156,898.42
5. <u>Recreation</u>	485.86	6,649.01	6,085.63	1,049.24
6. <u>Flexible Spending Account</u>	0.01			0.01
7. <u>Parking Offenses Adjudication Act</u>	1,800.00	146.00		1,946.00
8. <u>Mun. Equip. & Bldg. Donations</u>	1,054.17			1,054.17
9. <u>Disposal of Forfeited Property</u>	1,515.23	2.27		1,517.50
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 545,076.13	\$ 121,873.41	\$ 50,884.39	\$ 616,065.15

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2016
NJ Transportation Trust Fund	85,501.47				85,501.47
Optional Safety Budget	2,300.00	1,900.00	1,151.81		3,048.19
JIF	4,387.00				4,387.00
Green Communities	3,000.00				3,000.00
County Open Space	39,935.00				39,935.00
Over the Limit Under Arrest	8,677.70				8,677.70
Life Hazard Use Fees	2,190.95				2,190.95
Municipal Stormwater	6,822.00				6,822.00
Recycling Tonnage		1,723.66	1,723.66		-
NJ Click It or Ticket It Grant	1,176.00	5,000.00	4,584.56		1,591.44
NJ DEP Municipal Stormwater	1,705.00				1,705.00
Atlantic County DWI Traffic Enforcement Grant	197.32				197.32
Drunk Driving Enforcement	8,205.12	1,826.98			10,032.10
Pedestrian Safety Grant	60.96				60.96
Alcohol Education/Rehabilitation	7.63				7.63
Body Armor Grant	4,424.61	1,905.70	1,905.70		4,424.61
Totals	168,590.76	12,356.34	9,365.73	-	171,581.37

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87			
Clean Communities	13,991.83		9,664.51	8,641.44		15,014.90
Haas Trust	500.00					500.00
CDBG	3,690.00					3,690.00
New Jersey Transportation Trust Fund	85,991.97					85,991.97
Optional Safety Incentive Grant	284.05	1,900.00		1,151.81		1,032.24
County Open Space	43,706.47					43,706.47
NJ Ticket It or Click It	5,013.05	5,000.00		4,584.56		5,428.49
LIFE HAZARD USE FEES	3,497.45					3,497.45
Green Communities	3,000.00					3,000.00
Drunk Driving Enforcement Fund	965.47	1,826.98	4,425.00	4,501.76		2,715.69
Alcohol Education/Rehabilitation	17,647.42					17,647.42
Body Armor	5,363.41		3,368.08	4,779.00		3,952.49
COPS - FAST	5,058.00					5,058.00
COPS - UNIVERSAL	2,133.00					2,133.00
NJ DEP Municipal Stormwater	13,644.00					13,644.00
Recycling Tonnage	12,257.07	1,723.66	-			13,980.73
Totals	216,743.19	10,450.64	17,457.59	23,658.57	-	220,992.85

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87		
SUBTOTALS FROM SHEET 11	216,743.19	10,450.64	17,457.59	23,658.57	220,992.85
ATLANTIC COUNTY DWI ENFORCEMENT	197.32				197.32
Pedestrian Safety Grant	11,813.60				11,813.60
Sustainability Grant	306.16				306.16
CDBG	-	15,000.00			15,000.00
OVER THE LIMIT UNDER ARREST	4,761.34				4,761.34
DRIVE SOBER OR GET PULLED OVER	7,500.00		10,000.00	7,851.62	9,648.38
FEMA	2,995.94				2,995.94
Totals	244,317.55	25,450.64	27,457.59	31,510.19	265,715.59

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016		Received	Transferred to Utility Capital	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87				
CDBG 2015	15,000.00	15,000.00					-
BODY ARMOR			1,462.38	1,462.38			-
DRUNK DRIVING ENFORCEMENT FUND			4,425.00	4,425.00			-
CLEAN COMMUNITIES			9,664.51	9,664.51			-
Totals	15,000.00	15,000.00	15,551.89	15,551.89	-	-	-

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXX	
School Tax Payable #	85001-00	XXXXXXXXXXXX	131,836.46
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXXXX	487,682.50
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXXXX	1,035,064.00
Levy Calendar Year 2016		XXXXXXXXXXXX	
Paid		1,138,807.20	
Balance December 31, 2016			XXXXXXXXXXXX
School Tax Payable #	85003-00	28,093.26	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	487,682.50	
		1,654,582.96	1,654,582.96

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXXXXXX	
2016 Levy	81105-00	XXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXX	
Expenditures			XXXXXXXXXXXX
Balance December 31, 2016	85046-00	-	

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	-
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		-

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

NOT APPLICABLE

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	49,484.49
2016 Levy:		XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	8,694,538.93
County Library 80003-04	XXXXXXXXXX	623,009.32
County Health		398,944.23
County Open Space Preservation	XXXXXXXXXX	31,262.92
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	54,403.30
Paid	9,797,239.75	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	
County Taxes		
Due County for Added and Omitted Taxes	54,403.44	XXXXXXXXXX
	9,851,643.19	9,851,643.19

SPECIAL DISTRICT TAXES

		Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00		XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00		XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
		-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2016 80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	
Expended 80004-09		XXXXXXXXXX
Balance December 31, 2016 80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016 80004-04	XXXXXXXXXX	
Expended 80004-11		XXXXXXXXXX
Balance December 31, 2016 80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016 80004-05	XXXXXXXXXX	
State Library Aid Received in 2016 80004-06		
Expended 80004-13		XXXXXXXXXX
Balance December 31, 2016 80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016 80004-07		
State Library Aid Received in 2016 80004-08		
Expended 80004-15		
Balance December 31, 2016 80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	695,000.00	695,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	926,595.64	929,422.52	2,826.88
Added by N.J.S. 40A:4-87 (List on 17a)	27,457.59	27,457.59	-
Total Miscellaneous Revenue Anticipated 80103-	954,053.23	956,880.11	2,826.88
Receipts from Delinquent Taxes	125,000.00	126,048.75	1,048.75
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	6,017,352.63	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	6,017,352.63	6,328,233.22	310,880.59
	7,791,405.86	8,106,162.08	314,756.22

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	16,771,605.22
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	1,035,064.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	9,747,755.40	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	54,403.30	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	393,850.70
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	6,328,233.22	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00		
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	17,165,455.92	17,165,455.92

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	7,763,948.27
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	27,457.59
Appropriated for 2016 (Budget Statement Item 9)	80012-03	7,791,405.86
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	208,575.00
Total General Appropriations (Budget Statement Item 9)		7,999,980.86
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,999,980.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		7,293,383.74
Paid or Charged - Reserve for Uncollected Taxes	80012-09	393,850.70
Reserved	80012-10	309,755.54
Total Expenditures	80012-11	7,996,989.98
Unexpended Balances Canceled (see footnote)	80012-12	2,990.88

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations "and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

NOT APPLICABLE

RESULTS OF 2016 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	2,826.88
Delinquent Tax Collections 80013-02	XXXXXXXXXX	1,048.75
Required Collection of Current Taxes 80013-03		310,880.59
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXX	2,990.88
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	198,445.80
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriations Reserves	XXXXXXXXXX	318,685.05
Prior Years Interfunds Returned in 2016	XXXXXXXXXX	
	XXXXXXXXXX	
Net Cancellation of Grants		-
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2016 80013-07	487,682.50	XXXXXXXXXX
Balance December 31, 2016 80013-08	XXXXXXXXXX	487,682.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		
Delinquent Tax Collections 80013-10		XXXXXXXXXX
Prior Year Expenditures		
Required Collection on Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016 80013-12		XXXXXXXXXX
Emergency Authorization Cancelled		XXXXXXXXXX
Prior Year Vets and Senior Citizens Deductions Disallowed	250.00	XXXXXXXXXX
Refund of Prior Year Expense		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	834,627.95	
	1,322,560.45	1,322,560.45

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Zoning Approval	39,300.00
Vital Stats	449.00
Rental Approval	7,500.00
Police Reports	63.53
Street Opening	25,870.00
Dumpster	11,250.00
Land Use Applications	12,075.00
Tennis Courts	5,859.00
Library Rental	9,500.00
Senior & Vet Admin Fee	305.00
Miscellaneous	1,453.52
Land Leases	5,268.08
DMV Fines	250.00
Liquor License	200.00
Workers Comp	3,299.40
FEMA	24,746.18
Vending Commission	908.20
Demolition Fee	3,885.70
Election Reimbursements	297.75
Zoning Maps / Ordinances	600.00
200 Foot Lists	370.00
Scrap Metal	532.00
OPRA Fees	210.80
JIF Dividend	26,743.00
Uniform Fire Safety Act	668.50
Farmers Market	2,648.00
Sale of Surplus Equipment	3,204.74
Sale of Chevy Tahoe	8,350.00
Homestead Rebate Admin Fee	62.40
Community Building Rent	125.00
Insurance Refund - ATV	2,451.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	198,445.80

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	2,090,430.10
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	834,627.95
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	695,000.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	2,230,058.05	xxxxxxxxxx
		2,925,058.05	2,925,058.05

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		4,796,889.07
Investments	80014-07		
Sub Total			4,796,889.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,775,406.02
Cash Surplus	80014-09		2,021,483.05
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	208,575.00	
Cash Deficit #	80014-13		
Excess Special Emergency Note Cash		-	
Total Other Assets	80014-14		208,575.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		2,230,058.05

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	16,818,137.94
		82113-00	_____
2. Amount of Levy for Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	6,160.95
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	87,591.90
5a. Subtotal 2016 Levy	\$		16,911,890.79
5b. Reductions due to tax appeals **	\$		_____
5c. Total 2016 Tax Levy		82106-00 \$	16,911,890.79
6. Transferred to Tax Title Liens		\$	_____
7. Transferred to Foreclosed Property		82108-00 \$	_____
8. Remitted, Abated or Canceled		82108-00 \$	47,739.38
9. Discount Allowed		82108-00 \$	_____
10. Collected in Cash: In 2015 *	82121-00		401,655.60
In 2016 *	82122-00 \$		16,355,949.62
R.E.A.P. Revenue		\$	-
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00 \$		14,000.00
Total To Line 14	82111-00 \$		16,771,605.22
11. Total Credits		\$	16,819,344.60
12. Amount Outstanding December 31, 2016		82120-00 \$	92,546.19
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	99.17%		82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	16,771,605.22
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	16,771,605.22

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

NOT APPLICABLE

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	250.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	1,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	13,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	15,000.00
10. Cancelled	-	
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	1,000.00	XXXXXXXXXX
	16,500.00	16,500.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	1,250.00
Line 3	13,750.00
Line 4	250.00
Sub - Total	15,250.00
Less: Line 7	1,250.00
To Item 10, Sheet 22	14,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016			
Taxes Pending Appeals*		XXXXXXXXXX	
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Pamela Tomassi
Signature of Tax Collector

T-8429
License #

1-23-17
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) _____

NOT APPLICABLE

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculated (Actual) \$ _____

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2016		141,804.34	XXXXXXXXXX
A. Taxes	83102-00	141,804.34	XXXXXXXXXX
B. Tax Title Liens	83103-00	-	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX	15,755.59
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes	83110-00		XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	126,048.75
8. Totals		141,804.34	141,804.34
9. Balance Brought Down		126,048.75	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	126,048.75
A. Taxes	83116-00	126,048.75	XXXXXXXXXX
B. Tax Title Liens		-	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale	83118-00		XXXXXXXXXX
12. 2016 Taxes Transferred to Liens	83119-00	-	XXXXXXXXXX
13. 2016 Taxes	83123-00	92,546.19	XXXXXXXXXX
14. Balance December 31, 2016		XXXXXXXXXX	92,546.19
A. Taxes	83121-00	92,546.19	XXXXXXXXXX
B. Tax Title Liens	83122-00		XXXXXXXXXX
15. Totals		218,594.94	218,594.94

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 92,546.19 and represents the
 maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00	17,695.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage		XXXXXXXXXX	
12. Loss on Sales		XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	17,695.00
		17,695.00	17,695.00

CONTRACT SALES

			Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:
 * Total Cash Collected in 2015 _____ (84125-00)
 Realized in 2016 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 208,575.00	\$ 208,575.00
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NOT APPLICABLE	\$ _____
4. _____	NOT APPLICABLE	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	6,700,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	475,000.00	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	6,225,000.00	XXXXXXXXXX	
		6,700,000.00	6,700,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 475,000.00
2017 Interest on Bonds*			\$ 186,750.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08			
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	XXXXXXXXXX	
		-		
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 186,750.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	
Total	-	-		

NOT APPLICABLE

80033-14

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding, December 31, 2016	80033-04	-	XXXXXXXXXX	
		-		
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for Green Trust Loan			80033-13	\$ -
CAPITAL LOANS				
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	810,460.00	
Issued	80033-08			
Paid	80033-09	244,560.51	XXXXXXXXXX	
Outstanding, December 31, 6	80033-10	565,899.49	XXXXXXXXXX	
		810,460.00	810,460.00	
2017 Loan Maturities			80033-11	\$ 249,284.00
2017 Interest on Loans				\$ 18,815.00
Total 2017 Debt Service for <u>CAPITAL</u> Loan			80033-13	\$ 268,099.00

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	
Total	-	-		

NOT APPLICABLE

80033-14

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02			
Outstanding, December 31, 2016	80034-03	-	XXXXXXXXXX	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds*	80034-05			
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-09	-	XXXXXXXXXX	
2017 Interest on Bonds*	80034-10		-	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total						-	-	

NOT APPLICABLE

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

NOT APPLICABLE

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Canceled / Re-Appropriated	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
06-14 Ambulance		2,369.00				2,369.00	
03-08 (f) Shore Protection	5,788.83					5,788.83	
Ord #2008-18 - Various Improvements	23,641.75	240.00		17,411.97		6,469.78	
12-20 - Various Improvements	635,971.31			391,342.58	(37,630.00)	206,998.73	
2013-02 Hurricane Sandy & Various Improvements	2,518,447.34			1,085,933.27	(80,992.18)	1,351,521.89	
Page Total	3,183,849.23	2,609.00	-	1,494,687.82	(118,622.18)	1,573,148.23	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Canceled / Re-Appropriated	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Totals from page 35	3,183,849.23	2,609.00	-	1,494,687.82	(118,622.18)	1,573,148.23	-
2015-15 Various General Improvements				97,415.00	118,622.18	21,207.18	
2016-16 Various General Improvements			3,971,500.00	278,187.75			3,693,312.25
Page Total							
Grand Total	3,183,849.23	2,609.00	3,971,500.00	1,870,290.57	-	1,594,355.41	3,693,312.25

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	25,000.00
Received from 2016 Budget Appropriation * 80031-02	XXXXXXXXXX	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	50,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016 80031-05	-	XXXXXXXXXX
	50,000.00	50,000.00

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Received from 2016 Budget Appropriation * 80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation * 80030-03		148,575.00
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	148,575.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016 80030-05	-	XXXXXXXXXX
	148,575.00	148,575.00

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-16 - Various Improvements	3,971,500.00	3,772,925.00	198,575.00	198,575.00
Total 80032-00	3,971,500.00	3,772,925.00	198,575.00	198,575.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	215,233.41
Premium on Sale of Bonds			
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Grant Receivable Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80030-04	215,233.41	
		215,233.41	215,233.41

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2013 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2017 _____
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirements \$ _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the Year 2016 was \$ 16,905,729.84
2. Amount of Item 1 Collected in 2016 (*) \$ 16,771,605.22
3. Seventy (70) percent of Item 1 \$ 11,834,010.89

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2016? Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016? Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended? Answer YES or NO NO

- D. 1. Cash Deficit 2015 \$
2. 4% of 2015 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2016 \$
4. 4% of 2016 Tax Levy for all purposes: Levy -- \$ = \$

NOT APPLICABLE

Table with 4 columns: Unpaid, 2015, 2016, Total. Rows include State Taxes, County Taxes, Amounts due Special Districts, and Amount due School Districts for Local School Tax.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year, please observe instructions of Sheet 2.

**THE BOROUGH OF LONGPORT DOES NOT HAVE A WATER UTILITY.
THEREFORE PAGES 41 TO 54 ARE NOT INCLUDED.**

**POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2016
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	167,540.77	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	167,540.77
CASH	37,786.85	
FIXED CAPITAL:		
COMPLETED	6,953,504.52	
AUTHORIZED AND UNCOMPLETED	613,238.25	
DUE TO/ FROM UTILITY OPERATING FUND	-	13,949.14
DUE FROM GRANT FUND		
UTILITY SERIAL BONDS		1,025,000.00
BOND ANTICIPATION NOTES		375,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		9,893.88
UNFUNDED		181,484.60
ENCUMBRANCES		-
RESERVE FOR AMORTIZATION		5,956,002.00
RESERVE FOR DEFERRED AMORTIZATION		43,200.00
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
	7,772,070.39	7,772,070.39

(Do not crowd - add additional sheets)

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer 01	176,630.00	176,630.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer 02			
RENTS			
WATER	390,000.00	429,474.17	39,474.17
SEWER	575,000.00	596,502.34	21,502.34
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	
Subtotal	1,141,630.00	1,202,606.51	60,976.51
Deficit (General Budget) ** Water & Sewer			
Water & Sewer	1,141,630.00	1,202,606.51	60,976.51

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,141,630.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,141,630.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,141,630.00
Deduct Expenditures:	
Paid or Charged	855,396.75
Reserved	14,608.68
Surplus (General Budget)**	267,000.00
Total Expenditures	1,137,005.43
Unexpended Balance Canceled (See Footnote)	4,624.57

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,202,606.51	
Miscellaneous Revenue Not Anticipated	40,178.28	
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)	1,347.49	
Total Revenue Realized		1,244,132.28
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	855,396.75	
Reserved	14,608.68	
Expended Without Appropriation		
Cancellation of Receivable Balance		
Overexpenditure of Appropriation Reserves		
Total Expenditures	870,005.43	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		870,005.43
Excess		374,126.85
Budget Appropriation - Surplus (General Budget)**	267,000.00	
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	107,126.85	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		-
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the _____ Water & Sewer _____ Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	1,347.49	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		1,347.49

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	60,976.51
Unexpended Balances of Appropriations	xxxxxxxxxx	4,624.57
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	40,178.28
Unexpended Balances of 2015 Appropriations Reserves*	xxxxxxxxxx	1,347.49
Deficit in Anticipated Revenue		
Cancellation of Receivable Balance		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	107,126.85	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	107,126.85	107,126.85

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	207,503.06
Excess in Results of 2016 Operations	xxxxxxxxxx	107,126.85
Amount Appropriated in the 2016 Budget - Cash	176,630.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	137,999.91	xxxxxxxxxx
	314,629.91	314,629.91

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		168,682.45
Investments		
Interfund Accounts Receivable & State Grant Receivable		17,949.14
Subtotal		186,631.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		48,631.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		137,999.91
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		137,999.91

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>52,494.10</u>
Increased by:		
Water & Sewer Rents Levied		\$ <u>991,330.57</u>
Decreased by:		
Collections	\$ <u>1,013,420.88</u>	
Overpayments applied	<u>12,555.63</u>	
Transfer to Water Liens	<u> </u>	
Other	<u> </u>	
		\$ <u>1,025,976.51</u>
Balance December 31, 2016		<u>17,848.16</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2015		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>-</u>
Balance December 31, 2016		\$ <u>-</u>

NOT APPLICABLE

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization -	\$ _____	_____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

NOT APPLICABLE

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-		
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX	1,100,000.00	
Issued			
Paid	75,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	1,025,000.00	XXXXXXXXXX	
	1,100,000.00	1,100,000.00	
2017 Bond Maturities			\$ 75,000.00
2017 Interest on Bonds*		30,750.00	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	30,750.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	15,847.95	
Subtotal	\$	14,902.05	
Add: Interest to be Accrued as of 12/31/2017	\$	12,875.00	
Required Appropriation 2017	\$		27,777.05

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

_____ **WATER & SEWER** _____ **UTILITY LOANS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans*			
SEWER UTILITY CAPITAL LOANS			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans*		\$	

INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2017	\$		
Required Appropriation 2017			\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements	
						For Principal	For Interest **
1. W & S Ordinance 13-25	150,000.00	01/30/14	150,000.00	1/27/2017%	1.00%	1,898.73	1,500.00
2. W & S Ordinance 14-13	50,000.00	01/29/15	50,000.00	1/27/2017%	1.00%	***	500.00
3. W & S Ordinance 15-12	175,000.00	10/20/2015	175,000.00	1/27/2017%	1.00%	***	1,750.00
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - UTILITY BUDGET	
2017 Interest on Notes	\$ 3,750.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 3,500.00
Subtotal	\$ 250.00
Add: Interest to be Accrued as of 12/31/2017	\$ 5,625.00
Required Appropriation - 2017	\$ 5,875.00

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarifications of "Original Date of Issue".
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

NOT APPLICABLE

80051-01 80051-02

80051-01

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

NOT APPLICABLE

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Canceled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
08-19 Various Improvements	1,701.88						1,701.88	
2015-12 - Various Utility		183,551.80			2,067.20			181,484.60
11-10 Various Utility Improvements	8,192.00						8,192.00	
Page Totals	9,893.88	183,551.80	-	-	2,067.20	-	9,893.88	181,484.60

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
NOT APPLICABLE		XXXXXXXXXX
NOT APPLICABLE		XXXXXXXXXX
NOT APPLICABLE		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
	-	

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1998, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
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