

BOROUGH OF LONGPORT
RESOLUTION 2016-29

LOCAL UNIT BUDGET EXAMINATION

WHEREAS, N.J.S.A. 40A:4-78b has authorized the Local Finance Board to adopt rules that permit municipalities in sound fiscal condition to assume the responsibility, normally granted to the Director of the Division of Local Government Services, of conducting the annual budget examination; and

WHEREAS, N.J.A.C. 5:30-7 was adopted by the Local Finance Board on February 11, 1997; and

WHEREAS, pursuant to N.J.A.C. 5:30-7 through 7.5 the Board of commissioners of the Borough of Longport has been declared eligible to participate in the program by the Divisions of Local Government Services, and the Chief Financial Officer has determined that the Borough of Longport meets the necessary conditions to participate in the program for the 2016 budget year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Borough of Longport, County of Atlantic, that in accordance with N.J.A.C. 5:30-7.6a & 7.6b and based upon the Chief Financial Officers' certification, the Governing Body has found the budget has met the following requirements:

1. That with reference to the following items, the amounts have been calculated pursuant to law and appropriated as such in the budget:
 - a. Payment of interest and debt redemption charges
 - b. Deferred Charges and statutory expenditures
 - c. Cash deficit of preceding year
 - d. Reserve for uncollected taxes
 - e. Other reserves and non-disbursement items
 - f. Any inclusions of amount required for school purposes
2. That the provisions relating to limitation on increases of appropriations pursuant to N.J.S.A. 40A:4-45.2 and appropriations for exceptions to limits on appropriations found at 40A: 4-45.3 et seq. are fully met. (Complies with "CAP" Law)
3. That the budget is in such form, arrangement, and content as required by the Local Budget Law and N.J.A.C. 5:30-4 and 5: 30-5.
4. That pursuant to the Local Budget Law:
 - a. All estimates of revenue are reasonable, accurate, and correctly stated
 - b. Items of appropriation are properly set forth
 - c. In itemization, form, arrangement, and content the budget will permit the exercise of the comptroller function within the municipality.
5. The budget and associated amendments have been introduced, publicly advertised, and adopted in accordance with the relevant provision of the Local Budget Law, except that failure to meet the deadlines of N.J.S.A. 40A:4-5 shall not prevent such certification.

6. That all other applicable statutory requirements have been fulfilled.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the Director of Local Government Services.

RECORD OF GOVERNING BODY VOTE ON FINAL PASSAGE							
COMMISSION	AYE	NAY	N.V	A.B.	MOT.	SEC.	
RUSSO	XX						
LEEDS	XX				XX		
LAWLER	XX					XX	
X-Indicates Vote Second		NV-Not Voting		AB-Absent		MOT-Motion	SEC-

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF
ADOPTION: 3-23-16

/s/ EMILIA R. STRAWDER, RMC

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget complies with the requirements of the law and approval is given pursuant to N.J.S.A. 40A:4-78(b) and N.J.A.C. 5:30-7.

It is further certified that the municipality has met the eligibility requirements of N.J.A.C. 5:30-7.4 and 7.5, and that I, as Chief Financial Officer, have completed the local examination in compliance with N.J.A.C. 5: 30-7.6.

Dated: _____

By: _____
Ms. Jenna Kelly, CFO

This certification form and resolution of the Governing Body executing such certification should be annexed to the adopted budget (N.J.A.C. 5:30-7/6(e)).