

# BOROUGH OF LONGPORT

R2017-30

## A RESOLUTION COMMEMORATING THE 30<sup>TH</sup> ANNIVERSARY OF THE ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND

WHEREAS, the Atlantic County Municipal Joint Insurance Fund has been organized pursuant to N.J.S.A. 40A:10-36 et seq., and

WHEREAS, the **BOROUGH OF LONGPORT** is a member of the Atlantic County Municipal Joint Insurance Fund; and

WHEREAS, the Atlantic County Municipal Joint Insurance Fund commenced operations on January 1, 1987 with seven charter members who, when challenged with an unfavorable market for their insurance, decided to join together to avoid the high costs and limited coverage associated with traditional insurance for fire and property, liability and workers compensation risks; and

WHEREAS, over the past 30 years the Fund has grown to 41 members and stands today as one of the greatest examples of an inter-local service agreement in the State of New Jersey's history; and

WHEREAS, municipalities participating in the ACMJIF have saved their local taxpayers millions of dollars in the form of lower premiums and the return of nearly \$31 million dollars in surplus distributions; and

WHEREAS, the elected officials and the municipal employees covered by the Atlantic County Municipal Joint Insurance Fund are the foundation of the Fund's success and without whose dedication to the Fund Safety and Risk Management programs the Fund would not have achieved the status it enjoys today; and

WHEREAS, the Governing Body of the Borough of Longport wishes to recognize and commemorate the Fund on its 30<sup>th</sup> year of successful operation.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Longport assembled in a public session on February 22, 2017, that this body does hereby recognize and commemorate 2017 as the 30<sup>th</sup> year of the successful operation of the Atlantic County Municipal Joint Insurance Fund; and

BE IT FURTHER RESOLVED that the Governing Body of the Borough of Longport wishes to acknowledge this 30<sup>th</sup> Anniversary as a milestone event in the history of the Fund and wishes the Fund continued success for many years to come; and

BE IT FURTHER RESOLVED, that a copy of this Resolution shall be provided to the Executive Director of the Atlantic County Municipal Joint Insurance Fund for his information and distribution to the membership.

This Resolution was duly adopted by the Governing Body of the Borough of Longport at a public meeting held on February 22, 2017.

BY: \_\_\_\_\_  
Mayor Nicholas M. Russo

ATTEST: \_\_\_\_\_  
Emilia R. Strawder, RMC/Municipal Clerk

DATE: 2-22-2017