

**Borough of Longport
County of Atlantic
Resolution 2018-64**

**A RESOLUTION AUTHORIZING PAYMENT OF SCHOOL TAX
LEVY TO LONGPORT BOARD OF EDUCATION**

Whereas, the Board of Education requested payment of school moneys pursuant to N.J.S.A. 54:4-75; and,

Whereas, the Borough of Longport is obligated to pay over to the Board of Education as “custodian of school moneys”, the sum of money requested provided that the request is not for any more money at any one time than shall be required for the Board’s expenditures for a period of eight (8) weeks in advance, except if the request is;

1. For school startup moneys requested within 40 days after the beginning of the school year, but no more than 20% of the appropriations; or
2. For sufficient moneys to meet all interest and dept redemption charges maturing for the first 40 days of the school year; and

Whereas, the Borough of Longport is obligated to pay over school moneys within 30 days of the said Board’s request, provided the request does not exceed the amounts aforesaid.

Now Therefore Be It Further Resolved, in accordance with N.J.S.A. 54:4-75 of the New Jersey Statutes and Chapter 63 of P.L. 1991 which requires “any municipalities that levies school taxes on a school year basis, either pursuant to N.J.S.A. 18A:22-17 or N.J.S.A. 18A:22-34, et seq.” the Board of Commissioners of the Borough of Longport shall pay over to the Longport Board of education the sum of \$132,986.56 in nine equal installments for a total of \$1,196,879.00 due of the following dates:

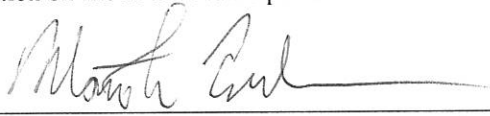
August 10, 2018 and on the 1st of every month thereafter until April, 2019;

Be It Further Resolved, that the proper officials and employees are hereby authorized to draw, execute and deliver a check or wire funds in said sums to the Board of Education.

RECORD OF GOVERNING BODY VOTE ON FINAL PASSAGE						
COMMISSION	AYE	NAY	N.V	A.B.	MOT.	SEC.
RUSSO	X					X
LEEDS	X				X	
LAWLER	X					
X-Indicates Vote NV-Not Voting AB-Absent MOT-Motion SEC-Second						

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk’s Office.

DATE OF ADOPTION: 06/06/18



/s/ Matthew Conlon, Acting Municipal Clerk

