BOROUGH OF LONGPORT

Atlantic County - New Jersey Resolution 2019-97

AUTHORIZING A CHANGE ORDER TO A NON FAIR AND OPEN PROFESSIONAL SERVICES CONTRACT FOR MUNICIPAL FINANCIAL ADVISORS

WHEREAS, on January 2, 2019 per Resolution 2019-12, the Borough of Longport awarded a Professional Services Contract to Phoenix Advisors for services of Municipal Financial Advisors.

WHEREAS, due to the bond sale that the Borough completed this year, the amount needs to be increased by \$1,000 with an amount not to exceed \$16,000; and

WHEREAS, this Resolution in conjunction with other awards to **Phoenix Advisors** within a calendar year does not exceed \$17,500.00; and

WHEREAS, a Certificate of Availability of Funds has been issued by the Municipal Chief Financial Officer and is attached to this Resolution.

NOW, THEREFORE BE IT RESOLVED by the Governing Body of the Borough of Longport that it hereby approves a Change Order of \$1,000.00 to the original Contract for Phoenix Advisors for the providing municipal financial advising services bringing the total amount to \$16,000.00

BE IT FURTHER RESOLVED that a Notice of this Professional Services Change Order shall be published at least once in the Atlantic City Press pursuant to the requirements of Chapter 198 of the New Jersey Laws of 1971.

RECORD OF GOVE	ERNING BO	DY VO	TE ON I	FINAL P	ASSAGE	: 8/7/2019				
COMMISSION	AYE	NAY	N.V	A.B.	MOT.	SEC.				
RUSSO	Х									
LEEDS	Х				X					
LAWLER	Х					Х				
	X-Indio	cates Vot	e N	V-Not V	oting	AB-Abser	nt N	IOT-Motion	SEC-Second	

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF ADOPTION:		
8/7/2019		
	/s/ MONICA KYI	LE, RMC