BOROUGH OF LONGPORT COUNTY OF ATLANTIC STATE OF NEW JERSEY AUTHORIZATION OF CONTRACT TO

CBIZ BENEFITS & INSURANCE SERVICES, INC. RESOLUTION 2023-173

WHEREAS, the Borough of Longport maintains, as required by State Law, a pension plan for its lifeguards as provided by Municipal Code Provision §4-1 and;

WHEREAS, The Borough of Longport wants to obtain an actuarial analysis of the pension in order to ensure its viability and determine the appropriate contributions required for the pension plan and;

WHEREAS, CBIZ Benefits and Insurance Services, Inc. has represented they have the required knowledge and expertise to perform an actuarial analysis of the pension plan and;

WHEREAS, CBIZ Benefits and Insurance Services, Inc. has submitted a Form of Contract, to provide the services required for the actuarial analysis of the pension plan at a cost not to exceed \$9,010.00 and;

WHEREAS, a Certificate of Available Funds as prepared by the Municipal Chief Financial Officer is hereby attached to this Resolution in accordance with Law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Borough of Longport that the Mayor is authorized to execute the Contract for services with CBIZ Benefits and Insurance Services, Inc. to perform an actuarial analysis of the lifeguard pension as set forth above.

RECORD OF GOVERNING BODY VOTE ON FINAL PASSAGE							
COMMISSION	AYE	NAY	N.V.	AB	MOT.	SEC.	
RUSSO	X				Χ		
LEEDS	Х						
LAWLER	Х					Х	
	X-Indicates Vote SEC-Second	NV-Not Voting	AB-Absent	MOT-Motion			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF ADOPTION:	
12/20/2023	
•	/s/ MONICA KYLE, RMC